

7/20/21 Board Meeting Minutes

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(see Zoom recording and transcription in addition to these notes)

5:36 **Call to order** by Andris

Present: Jackson, Andris, Autumn, Dan, Dave C, Rob, Kyle, Chris (at 6:09pm)

Minutes Approval: Andris motions to approve minutes seconded by Dave

Events update:

Jackson- see director notes- Kampout success, recommends keeping it local talent in same time frame, Fish Fry- why not enough volunteers? Leftover Salmon update.

Financials: Rob- we are on plan for budget. Trade accounts "problamatic and difficult to understand"- **Andris**

- Would be good to see a break out of each event, example fish fry
- Run P&L without trade class
- Month to month budgeting. 9 month actual is correlated with 9 months budget

Rob makes **motion to approve financials** ending 6/30/21 (9 month period) seconded by Kyle, unanimously passed

News department staff expansion-

- Jackson: Could at least use option A (see director notes)
- Kyle: Sounded great today, Jackson: Yes, sounds amazing.
- *****Tyler notes (Jackson can you include these in minutes?)
- Andris: This is a place we need to invest, take risks, we have a year of runway to get this position moving forward and sustaining itself. 10 hours may not be enough to get someone engaged and focused. Dan agrees. Autumn agrees.
- Dave- more cautious financially, wants to see funding and would like the position to grow with time. Part time position is ideal starting point. Would like to see us get more help sooner than later.
- Rob- are there programs we can cut? Democracy now? Should the town vote for community preservation there may be more grant funding from the town.
- Chris- collaboration with RM community radio? There may be revenue possibilities someday? Not sure if we could produce this kind of content with current options on the table. This position will allow us to do

a solid job day in/day out.

- Andris: Do we have "runway" in cash to support this? Jackson: Yes, 100%. Certainly a year, we have more like 6 years. This year's successful pledge drive could be from our news efforts.
- Andris: If we were to approve one of these, what is the timeline. Jackson: immediately.
- Tyson: What about Jack's internship idea with Western?
- Chris: Not optimistic about that fulfilling our needs.
- Dave: Where does the salary money come from? Andris: Combination of things. Trade-offs in the budget, cash reserves (460k - ish, could go up with PPP forgiveness), etc.
- Chris reviews 3 choices for employees - see notes.
- Dave- would option 2 be better for training purposes?
- Jackson- would like to postpone a decision until after executive session.

Membership Drive: Jackson- it's happening now, going well. Talking about housing crisis.

IRS issues: Jackson updates - see notes.

- Andris- is there a risk of pursuing? Jackson- is going to figure out best timing/strategy

Studio Upgrades: Jackson updates - see notes. Tech committee involvement? Invite to be there when technician comes.

Budget Process Review: Jackson updates- see notes.

- Andris- would be good to have high level goals.
- Dave- should keep new reporter goal in mind
- Dan- housing, lost and found, pet patrol, daily news
- Andris- events - lighter, faster, more profitable, suggest we keep that going

6:53pm Andris moves that we move into executive session, seconded by Rob.

No minutes for executive session.

7:18 executive session ended

News department expansion cont.

- Andris moves to approve up to option C
- Tyson - has hesitations about option C would prefer something other
- Andris- Jackson will ultimately decide/vet these decisions
- Jackson- this budget year ends in less than 2 month, how would that work?

Andris moves that we authorize the proposed \$35k annual budget amendment and authorize the executive director to continue to investigate and develop a new position in the news department - (this is what we'd like to accomplish and go for it, with the caveat that it has to work within the context of the organization). We may end up showing a loss, but should be able to show the assets to cover that loss.

- seconded by Dan, approved by all and passes.

Meeting adjourned 7:31pm