

Minutes for KBUT Board of Directors meeting.
October 5th, 2022 | Bar Ranch, Gunnison

In attendance: Kyle Ryan (Squirrel), Andris Zobs, Dave Colucci, Jackson Petito, Jack Lucido, Dan Bostick, Dan Baynes, Bryn Wickenhauser (Wick)

Called to order 5:53pm

Move to make Dan Bostick as Secretary - Andris
2nd Jack L

Unanimously approved

Review of minutes from last minutes

Jack moves to approve minutes

2nd by Andris

Unanimous approval

Jackson reports CPB/CSG update. 1/3 of revenue comes from their grants

Been late with audited financials previous years

Approved for current year's grant with no penalty for late submission because of trouble finding new bookkeeper/Auditor [****CORRECTION:** Penalty was actually enforced, but 50% reduced in light of these circumstances for a total of \$8329 per 11/3/22 email from CPB. See ED report for 11/16/22 meeting -JP]

Grant filing deadline in February

Agreement in satisfaction with new bookkeeper/Auditor but cost is higher.

Jack suggested reaching out to Western's school of business for some possible reduced cost in some accounting work.

Jackson will email auditor's report

More money we raise, the more grant money we receive

Dave C suggests we should raise the bar with pledge drive expectations

Jackson - Studio upgrade project is pre-built in installers facility in Boulder

Needs IT infrastructure upgrade before we can install

Colucci - recommends IT upgrade immediately and suggests Jackson should be given approval to start the project with fund from Money Market account but we should ask big donors for funds specifically for this project. Maybe have a private event to fund this.

Andris suggests we need to move on this now

Jack suggests we approve funds for the deposit and then ask donors for more to complete.

Jackson - we are 10 years past due for this upgrade

Andris - questions about items not addressed in the IT upgrade proposal - remote antennas, comrex devices, routers in remote facilities.

Squirrel - we need to approve this proposal so we can move forward with proposal ASAP so we can move forward with studio upgrades

Jack - \$44k to do both IT and workstation upgrades right? Let's approve half (\$22k) for IT + any contingent needs. Let's approve \$25k now.

Jacks makes a motion to approve \$25,000 now and fund raise for the rest. Squirrel 2nd. Unanimous approval by board

Jackson suggests we get Ron Zastrow (sp?) to be part time broadcast engineer. Works for CPR already.

Boards seats - a number of new board members are filling in for departed members. Some current members will be leaving. 6 open board seats in January possibly. We need to recruit for new members and engage members and promote election. All current KBUT members are allowed to vote in person.

Andris suggests that we could open up to online voting. Maybe vote on this at next meeting.

Possible strategic retreat

Andris - currently operating under 5 year plan ending in 2023. Any thoughts on potential Agenda for Strategic Planning Session, fiscal 2023. TJ had proposed that there be a 3rd party facilitator.

Andris - no action needed now but should it be 3 year, 5 year, does it need to be facilitated, how big of a scope should we consider? It could be strategic and focus on programming and fundraising, or Capex

Dave C - should discuss demographics of community and changing aspects of membership

Jack - maybe we should have an online survey (survey monkey) to rank the topics (3-5) and goals that need focus. There is room for Jackson and maybe staff to participate

Maybe hold it in March or April 2023

Discussion and possible approval of FY22 Budget

Dave C - we added a few things to underwriting numbers, looking for \$10k increase from CPB, underwriting up \$15k-\$20k, bumped up memberships

Jack - motions that we approve this budget as is

Andris - 2nds motion

Wick - there's no Capex budget, just reserves?

Andris answered yes, we do have some room in the money market accounts for reserve expenditures

Jack asked about wage increases

Jackson - it's about 8% increase for all employees, does not include new membership director position but adds responsibility to existing employees. Raises are contingent on increased job responsibilities.

Jack -motions for Executive session, all approved

Back in regular session 7:30pm

Andris - all in favor or proposed budget

All- unanimously in favor

Next meeting?

Jack - week before Thanksgiving?

Andris - Weds November 16th? All agree tentatively.

Jack - move to Adjourn, Andris 2nds. **All in favor.**